

Message Text

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PAGE 01 OTTAWA 01593 242325Z

13

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

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FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 3546

UNCLAS OTTAWA 1593

E.O. 11652: N/A

TAGS: ETRD CA

SUBJECT: APRIL FOREIGN TRADE

1. ACCORDING TO PRELIMINARY DATA RELEASED BY STATISTICS CANADA ON MAY 24, GLOBAL EXPORTS IN APRIL 1974 WERE C\$2,453.3 MILLION, AN INCREASE OF 19.5 PERCENT OVER SAME 1973 MONTH. GLOBAL IMPORTS WERE C\$2,404.1 MILLION (UP 32.1 PERCENT), RESULTING IN A TRADE SURPLUS OF C\$49.2 MILLION FOR APRIL 1974 COMPARED WITH A SURPLUS OF C\$234.1 MILLION FOR SAME MONTH IN 1973. U.S. ACCOUNTED FOR C\$47.4 MILLION OF THE APRIL 1974 SURPLUS.

2. EXPORTS TO U.S. IN APRIL WERE 71.2 PERCENT OF GLOBAL TOTAL OR C\$1,747.2 MILLION, AN INCREASE OF 22PERCENT OVER APRIL 1973. EXPORTS TO JAPAN (C\$126.7 MILLION) WERE DOWN BY 21.5PERCENT, TO EEC (EXCLUSIVE OF NEW MEMBERS) WERE C\$126.1 MILLION (UP 28.7 PERCENT), AND TO UK WERE C\$130.6 MILLION (UP 4.7 PERCENT). MAJOR INCREASES IN GLOBAL EXPORTS WERE IN FOLLOWING COMMODITIES: PETROLEUM AND COAL PRODUCTS C\$73.4 MILLION (UP 256 PERCENT); CRUDE PETROLEUM C\$305.5 MILLION (UP 141 PERCENT); AND WOOD PULP C\$141.6 MILLION (UP 62 PERCENT). MAJOR EXPORT COMMODITIES TO U.S. DURING MONTH WERE: PETROLEUM AND COAL PRODUCTS C\$54.2 MILLION; CRUDE PETROLEUM C\$305.5 MILLION; WOOD PULP C\$86.3 MILLION; PASSENGER AUTOS AND CHASSIS C\$199.3 MILLION; MOTOR VEHICLE UNCLASSIFIED

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PAGE 02 OTTAWA 01593 242325Z

PARTS C\$101.9 MILLION; NEWSPRINT C\$110.5 MILLION;

AND LUMBER C\$91.4 MILLION.

3. ON IMPORT SIDE, U.S. ACCOUNTED FOR 70.7 PERCENT (C\$1,699.8 MILLION) OF TOTAL CANADIAN PURCHASES, UP 27.1 PERCENT OVER APRIL 1973. IMPORTS FROM JAPAN (C\$78.7 MILLION) WERE DOWN 6.3 PERCENT, FROM EEC (EXCLUSIVE OF NEW MEMBERS) WERE C\$149.9 MILLION (UP 46.5 PERCENT), AND FROM UK WERE C\$84 MILLION (UP 10.1 PERCENT). MAJOR COMMODITY IMPORTS INCREASES OCCURRED IN FOLLOWING CATEGORIES: RAW SUGAR (C\$19.2 MILLION) UP 910 PERCENT; CRUDE PETROLEUM (C\$177.8 MILLION) UP 193 PERCENT; PLASTICS MATERIALS (C\$24.9 MILLION) UP 68 PERCENT; PLATE, SHEET AND STRIP STEEL (C\$27.4 MILLION) UP 80 PERCENT; AND AIRCRAFT (C\$32.2 MILLION) UP 246 PERCENT. MAJOR IMPORTS FROM U.S. INCLUDED: NEW SEDANS (C\$153.1 MILLION); MOTOR VEHICLE PARTS EXCEPT ENGINES (C\$225.3 MILLION); AND TRUCKS, TRUCK TRACTORS AND CHASSIS (C\$75.1 MILLION). MOTOR VEHICLE ENGINE PARTS WERE OFF 32.5 PERCENT TO C\$22.2 MILLION.

4. FOR FIRST FOUR MONTHS, GLOBAL EXPORTS OF C\$9,334.2 MILLION OFFSET GLOBAL IMPORTS OF C\$9,150.1 MILLION, YIELDING A TRADE SURPLUS FOR YEAR TO DATE OF C\$184.1 MILLION. FIRST FOUR MONTHS OF TRADE WITH U.S. PRODUCED EXPORTS OF C\$6,433.7 MILLION, IMPORTS OF C\$6,473.0 MILLION, AND A TRADE DEFICIT OF C\$39.3 MILLION.
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